

CITY OF HUDSON  
COUNCIL/COMMITTEE ISSUES

<b>SUBMITTED TO:</b>	FINANCE/COMMON COUNCIL	<b>DATE:</b> May 9, 2012
<b>SUBMITTED BY:</b>	NEIL SOLTIS, CPA	
<b>REGARDING:</b>	ROOM TAX REPORT FOR THE FIRST QUARTER OF 2012	

**ISSUE:**

Attached is a summary of Room Tax collections for the first quarter of 2012 and expenditures through April 30, 2012. Note that the disbursement to the Hudson Area Chamber of Commerce and Tourism Bureau based on the first quarter collections is included in the claims to be approved at the May 15 meeting.

**CITY OF HUDSON  
SUMMARY OF ROOM TAX REVENUES AND EXPENDITURES**

		2010	2011	2012	2012	Change
		Actual	Actual	To Date	Budget	2011 - 2012
<b>REVENUES</b>						
Room Tax						
	1st quarter	\$24,076	\$ 25,764	\$26,350		2%
	2nd quarter	\$34,629	\$ 39,598	\$0		
	3rd quarter	\$46,566	\$ 51,084	\$0		
	4th quarter	\$30,280	\$ 33,599	\$0		
<b>Total tax collections</b>		<b>\$135,550</b>	<b>\$150,045</b>	<b>\$26,350</b>	<b>\$150,000</b>	
<b>EXPENDITURES</b>						
<b>Chamber of Commerce</b>		65%	70%	70%	70%	
	Disbursed	\$87,091	\$ 105,032	\$2,575	\$105,000	
	Received, not disbursed			\$15,870		
		\$87,091	\$ 105,032	\$18,445	\$105,000	
<b>City Tourism &amp; Beautification (20-30% Fixed)</b>						
	Fireworks	\$10,000	\$ 10,000		\$10,000	
	Holiday Lighting	\$4,472	\$ 4,733	\$1,396	\$4,500	
	Concert Service	\$5,150	\$ 5,000		\$4,000	
	City Banners	\$3,200	\$ 2,653		\$2,500	
	Flower Baskets	\$2,868	\$ 1,281		\$2,500	
	Octagon House	\$4,000	\$ 4,000		\$4,000	
	Cemetery	\$4,000	\$ 4,000		\$8,000	
	Senior Citizens	\$2,700	\$ 2,500		\$2,500	
	VFW	\$1,000	\$ 1,000		\$1,000	
	Miss Hudson	\$2,500	\$ -		\$2,500	
		\$39,889	\$35,167	\$1,396	\$41,500	
<b>Grant Program (0-10% Fixed)</b>						
	Phipps Center	\$3,000	\$ 1,000	\$1,000	\$1,000	
	Hudson Area Fathers Club	\$3,000				
	Hot Air Affair	\$2,500	\$ 2,000	\$2,000	\$2,000	
		\$8,500	\$3,000	\$3,000	\$3,000	
<b>Total allocated expenditures</b>		<b>\$135,480</b>	<b>\$143,199</b>	<b>\$22,842</b>	<b>\$149,500</b>	
	Unallocated	\$70	\$ -	\$0	\$0	
<b>Total Expenditures</b>		<b>\$135,550</b>	<b>\$143,199</b>	<b>\$22,842</b>	<b>\$149,500</b>	
	Net Revenues (Expenditures) for year	\$0	\$6,846	\$3,509	\$500	
Balance from prior year		\$15,340	\$ 15,340	\$17,186	\$17,186	
Exp from prior yr - Coalition for St. Croix River Crossing			\$ (5,000)			
<b>Total Funds available</b>		<b>\$15,340</b>	<b>\$17,186</b>	<b>\$20,695</b>	<b>\$17,686</b>	

**CITY OF HUDSON  
SUMMARY OF ROOM TAX REVENUES AND EXPENDITURES**

